



MEMORANDUM

DATE: December 30, 2010
TO: All Golden Triangle Energy Cooperative Members
FROM: Your Board of Directors
SUBJECT: 2010 Short Year Patronage Information

As previously mentioned in the letter dated December 03, 2010, this mailing contains the patronage earnings for the 2010 short financial year (October – December 2010). ***This allocation is based upon your delivered bushels for the period October – December 2010 which is 25% of your annual commitment.*** The distribution consists of \$0.2357 per bushel in cash and \$0.9429 per bushel in a qualified written notice of allocation. **This letter serves as your qualified written notice of allocation.**

We remind you that pursuant to the By-laws of Golden Triangle Energy Cooperative, Notification of Consent Bylaw, Article 2.8, the total amount of your patronage refund whether distributed to you as cash or equity must be included in your income for tax purposes. This is a distribution from the 2010 financial “short” year. **You will include this allocation in taxable income for the 2010 tax year as 2010 is the year the cash and retained earnings allocation will be effectively received.** The Cooperative also allocated its share of the Small Ethanol Producer Tax Credit in 2010 as noted below in the Box 10 amounts.

2010 1099-PATR information (\$/bushel)

	<u>Box 1</u> <u>Patronage</u> <u>Dividends</u>	<u>Box 10</u> <u>Tax</u> <u>Credits</u>	
Year end 9.30.10	\$0.60	\$0.16	
Year end 12.31.10	\$0.29*	\$0.04*	*based on your “annual committed bushels”
Total	\$0.89	\$0.20	

* If you have any questions, please contact Sheri Sharp at (660) 683-5646 or visit our website at www.goldentriangleenergy.com for more information.

Sincerely,

Charles L. Hurst
President